



Faribault Economic Development Authority
MEETING MINUTES

Thursday | May 19, 2022

1. Call to Order / Roll Call / Agenda Approval

Action: Chair Gramse called the meeting to order at 7:01 a.m.

Present: Campbell, Drevlow, Fort, Smith, Viscomi, Voracek, and Chair Gramse.

Absent: Fort.

Staff Present: Community & Economic Development Director Deanna Kuennen, Community Development Coordinator, Stephanie Aman and Recording Secretary, Kari Casper, and City Administrator, Tim Murray.

2. Approval Minutes

Action: Motion was made by Voracek and seconded by Campbell to approve the Minutes of April 17, 2022 as presented. Motion carried on a 5/0 vote.

Drevlow arrive at 7:05 a.m.

3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*

- A. Monthly Loan Status Report
- B. Permit Activity Update Report
- C. Budget Status Report

Kuennen stated that there was nothing new to add in any of the reports but also noted that there are more inquiries about the Downtown Commercial Rehab and Exterior Improvement loan program. Motion was made by Voracek and seconded by Campbell to receive and file the monthly status reports as presented. Motion carried on a 6/0 vote.

4. Public Hearings

- A. None.

5. Items for Discussion

A. Downtown Commercial Rehabilitation Loan - Cry Baby Craig's

Aman began her presentation that Cry Baby Craig's, located at 405 Central Ave N, sustained damage during a wind storm in April. Their front corrugated awning blew off from their building, revealing brick that was hidden beneath the tin. With the tin off of the building, the owners are seeking assistance to restore the front facade to what appears to be original brick. As part of the project, they will tuckpoint and add signage to the building.

Cry Baby Craig's attempted to receive more than one bid for this project, but have been unsuccessful in securing a second bid as contractors are overbooked. While the Downtown Commercial Rehabilitation program guidelines require 2 estimates, the EDA has the authority to take into account extenuating circumstances and waive program requirements if they so choose. The bid they have received to complete the work is for \$14,900 and they are requesting \$7,450 in funding from the Downtown Commercial Rehabilitation Loan Program

Discussion ensued regarding the amount of assistance the EDA has provided this particular business at this location, if there were insurance funds to assist with the repairs, and whether or not the program criteria was met. Voracek made a motion to approve Resolution 2022.03, seconded by Drevlow. Campbell stated that he is abstaining from this vote. Further discussion took place before the vote. It was suggested that insurance proceeds should be considered and incorporated into the program guidelines. Voracek then moved for an Amended Motion for approval of Resolution 2022-03 with the added language to include a "Whereas...less the insurance proceeds...", seconded by Drevlow. Motion carried on a 5/1 vote with Campbell abstaining.

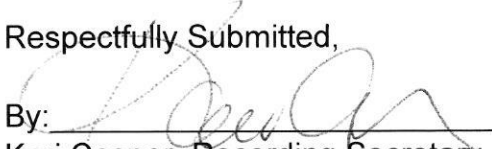
6. Updates/Project Reports

Kuennen did a quick overview of the upcoming projects.

7. Adjourn

A motion was made by Drevlow and seconded by Smith to adjourn at 7:37 a.m. Motion carried on a 6/0 vote.

Respectfully Submitted,

By: 
Kari Casper, Recording Secretary