



ECONOMIC DEVELOPMENT AUTHORITY AGENDA

PUBLIC MEETING ROOM

THURSDAY, DECEMBER 21,
2023

7:00 AM

1. Call to Order
2. Approval of the Minutes
3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*
 - A. Monthly Loan Status Report
 - B. Permit Activity Update Report
 - C. Budget Status Report
4. Items for Discussion
 - A. Resolution 2023-13 Approve a Downtown Commercial Rehabilitation and Exterior Improvement Program Loan to Replace the Roof at 405 1st Ave NE
 - B. Resolution 2023-14 Approve a Downtown Commercial Rehabilitation and Exterior Improvement Program Loan for 322 and 324 Central Avenue
 - C. Preliminary Discussion regarding a Potential Request from the Bowling Center at 1802 4th Street NW for a \$100,000 EDA Loan for Site and Building Improvements
 - D. Status of the FDC, LLC Phase 1 and Phase 2 Work and the Forthcoming City Loan to the FDC to be Administered by the EDA
 - E. Preliminary Discussion Regarding a Potential Request from Faribault Mill for EDA Assistance
5. Project Updates - Verbal Update, No Report
6. Adjournment