



Special Joint City Council, EDA and HRA Meeting

BUCKHAM WEST

19 DIVISION ST. W.

WEDNESDAY, FEBRUARY 28, 2024

6:00 PM

1. Call to Order/Roll Call

- A. City Council
- B. Economic Development Authority
- C. Housing and Redevelopment Authority

2. Approve Agenda

- A. City Council
- B. Economic Development Authority
- C. Housing and Redevelopment Authority

3. Public Hearing

- A. Public Hearing related to Faribo Downtown Central LLC Business Subsidies

4. Items for Discussion

- A. Resolution 2024-052 Approve a Special Commercial Rehabilitation Loan Agreement between the Economic Development Authority of Faribault, on behalf of the City of Faribault, and Faribo Downtown Central [FOR CITY COUNCIL ACTION]
- B. Resolution 2024-03 Approve (1) a Special Commercial Rehabilitation Loan Agreement between the Economic Development Authority of Faribault, on behalf of the City of Faribault, and Faribo Downtown Central LLC and (2) a Loan Agreement between the Economic Development Authority of Faribault - [FOR EDA ACTION]
- C. Resolution 2024-02 Approve a Loan Agreement between Housing and Redevelopment Authority of Faribault and Faribo Downtown Central and Approve Closout of Phase 1 Funding Assistance [FOR HRA ACTION]

5. Adjournment

- A. Housing and Redevelopment Authority
- B. Economic Development Authority
- C. City Council

(The Council may meet as a group for dinner)

NOTE:

CC Closed Captioning of Council meetings available on FCTV.

Please contact the City Administrator's Office if you need special accommodations related to a disability while attending the City Council meeting.