



ECONOMIC DEVELOPMENT AUTHORITY AGENDA

PUBLIC MEETING ROOM

THURSDAY, JULY 18, 2024

7:00 AM

1. Call to Order/Approve Agenda
2. Approval of the Minutes
3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*
 - A. Monthly Loan Status Report
 - B. Permit Activity Update Report
 - C. Budget Status Report
4. Public Hearings
 - A. Business Subsidy Request for FaribaultMill LLC

Resolution 2024-07 Approve an Economic Development Incentive Fund Loan between Economic Development Authority of Faribault, Minnesota and FaribaultMill LLC

Resolution 2024-08 Approve a Revolving Loan Agreement between Economic Development Authority of Faribault, Minnesota and FaribaultMill LLC
5. Items for Discussion
 - A. Resolution 2024-09 Approve a Downtown Commercial Rehabilitation and Exterior Improvement Program Loan for 21 5th Street NE, PID: 18.31.1.26.177
 - B. Resolution 2024-10 Establish the EDA's Preliminary Tax Levy for Fiscal Year 2025
6. Updates and Announcements
7. Adjournment