



## ECONOMIC DEVELOPMENT AUTHORITY AGENDA

3RD FLOOR CONFERENCE  
ROOM

THURSDAY, JULY 17, 2025

7:00 AM

1. Call to Order/ Approve Agenda
2. Approval of the Minutes - to be distributed before the meeting
3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*
  - A. Monthly Loan Status Report
  - B. Permit Activity Update Report
  - C. Budget Status Report - Not Included
4. Public Hearings - None
5. Items for Discussion
  - A. Approve 2025 Service Agreement between the Faribault Economic Development Authority and the Faribault Area Chamber of Commerce and Tourism
  - B. Provide Direction on Funding and Managing the Micro-Grant Program in 2025
  - C. Status and Direction on the EDA's Marketing Folders
  - D. Clarify the Use of Downtown Commercial Rehabilitation and Exterior Improvement Program Loans
  - E. Provide Direction on Providing a Special Loan for the Demolition of the Former Mayo Clinic Building at 924 1st Street NE
  - F. Overview of the Hotel Feasibility Study Authorized by the EDA
  - G. Overview of Faribault's Participation in the 2025 SelectUSA Investment Summit
  - H. Announcements and Updates
6. Adjournment