



ECONOMIC DEVELOPMENT AUTHORITY AGENDA

3RD FLOOR CONFERENCE THURSDAY, SEPTEMBER
ROOM 18, 2025

7:00 AM

1. Call to Order/ Approve Agenda
2. Approval of the Minutes
3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*
 - A. Monthly Loan Status Report
 - B. Permit Activity Update Report
 - C. Budget Status Report
4. Public Hearings - None
5. Items for Discussion
 - A. Resolution 2025-12 Approve Conditions for Consideration of Faribault Downtown Central LLC (FDC) Property Reassignments
 - B. Resolution 2025-13 Approve Payment of Invoice for Marketing Folder Project
 - C. Resolution 2025-14 Support a Forgivable Loan for the Relocation of a Global Headquarters to Downtown Faribault
 - D. Resolution 2025-15 Release Repayment Agreement for 301 Central Avenue
 - E. Approve Revisions to the 2025 Service Agreement between the Faribault Economic Development Authority and the Faribault Area Chamber of Commerce and Tourism
 - F. Provide Direction on Strategic Planning Next Steps
 - G. Updates and Future Items -- Verbal Report Only
6. Adjournment