



## ECONOMIC DEVELOPMENT AUTHORITY AGENDA

3RD FLOOR CONFERENCE THURSDAY, OCTOBER 16,  
ROOM 2025

7:00 AM

1. Call to Order/ Approve Agenda
2. Approval of the Minutes
3. Routine Business: *Agenda items below are approved by one motion unless an EDA member requests separate action.*
  - A. Monthly Loan Status Report
  - B. Permit Activity Update Report
  - C. Budget Status Report
4. Public Hearings
  - A. Resolution 2025-16 Approve a Forgivable Loan for the Relocation of a Global Telecommunications Headquarters to Downtown Faribault
5. Items for Discussion
  - A. Southern Minnesota Initiative Foundation Presentation
  - B. Discussion on 2026 EDA Budget
  - C. Applicant Eligibility for Downtown Commercial Rehabilitation & Exterior Improvement Program
  - D. Strategic Planning Continued
  - E. Updates and Future Items — Verbal Report Only
6. Adjournment